



## Simple to use. Reduce admin and get the best tax benefit

The Learnership Tax incentive provides an additional tax deduction for registered learnerships. The objectives of this tax incentive are to encourage the creation of jobs by reducing the cost of hiring new employees, offering learnerships and to encourage skills development in the workplace.

The incentive is available to employers who have entered into registered learnership agreements **on or after 1 October 2001 but before 1 April 2022**.

The value of the **additional** deduction you can claim depends on whether the learnership agreement(s) were entered into before or after 1 October 2016, and the NQF level that the learner holds on or after 1 October 2016. The additional tax deduction that you can claim is between **R20 000** and **R60 000** per learner and much more again when the learnership is successfully completed.

KPMG LITT is a web-based solution that empowers you to take control of all the necessary pieces of data required for the additional tax deduction, and provides an automated and efficient processing facility to generate the IT180 tax return form required for tax return purposes.

### Upload and store with confidence

All learnership information is stored with confidence in a trusted environment. Our robust security means that your information is kept secure at all times.

### Calculate the easy way

LITT applies all the SARS rules to the data you provide and automatically determines the claimable amount per learnership. Although there is a lot of supporting documentation, you don't need to be an expert in the rules, LITT does that for you!

### Tax documents, a click away

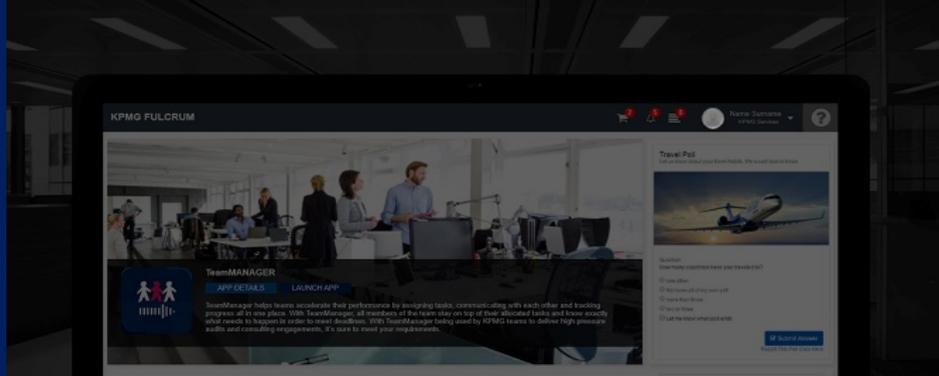
Once all the information has been completed, you simply need to click a button to get all the IT180 forms and tax schedules needed for your claim. You don't have to transfer information from your computer to complicated tax forms.

### Store

The information and subsequent calculations are stored on KPMG Fulcrum and remain available for future reference for as long as your organisation stays on KPMG Fulcrum. You can request downloads of your data if you need to leave the platform.

### Year-to-Year

When learnerships extend over a longer than twelve months, they will be automatically included in subsequent periods, calculating the claim you can make based on the dates provided. There's no need to recapture learnership information every year.



## LITT leverages the security and auditing core of KPMG Fulcrum

KPMG Fulcrum is a web-based enterprise app store that provides the ecosystem needed to rapidly deploy and host world-class digital solutions for our clients.

Our fully responsive architecture guarantees optimal performance and a superior user experience on any browser on any device, including computers, tablets and smartphones.

### Always on – always maintained

KPMG Fulcrum lives in the Cloud. This means that you can access your content from anywhere in the world at any time. It also means that we provide the back-end maintenance and support – no need for you to install any software or servers into your data centre.

### Security and Trust

We take security very seriously, complying with KPMG's global security standards.

Our security manifest is available for review on our website.

### Detailed auditing and tracking

Everything performed on the platform by you and your staff is logged in our detailed audit trail.

### Privacy guaranteed

Our platform is designed to comply with privacy legislation in all the areas we serve. We take privacy very seriously and are constantly adding new methods to protect yours. Our privacy policy is available on our website.

### Zero-knowledge password policy

Only you know your password, and therefore only you (and those you share it with) can access your documents. KPMG Digital employees cannot see your password, nor can they see your data except in raw form (e.g. how many files you have and how much storage space they take up).

### A place for your own apps

By leveraging the power of digital, we deliver innovative solutions to clients in need of an intuitive, engaging and affordable approach to digital. If you can't find the app you need, we'll build the app you want - tailored to your specific business needs.



**With KPMG Fulcrum, not only do you get a superior digital experience on a highly secure and trusted platform but you are also able to access KPMG Intellectual Property, content, methods and experts right in the browser of your choice. This content is accessible through a variety of Webapps designed and supported by our world-class team of digital experts who work tirelessly to offer superior value, design processes and construction methods to our clients.**

[kpmg.fulcrum-digital.co.za](http://kpmg.fulcrum-digital.co.za)